

**EDGEWATER REDEVELOPMENT AUTHORITY**

**RESOLUTION NO. 2015-04**

**A RESOLUTION ADOPTING THE ANNUAL BUDGET FOR THE EDGEWATER REDEVELOPMENT AUTHORITY FOR THE FISCAL YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2016, AND ENDING ON DECEMBER 31, 2016, ESTIMATING THE AMOUNT OF MONEY TO BE DERIVED FROM REVENUE SOURCES, AND SETTING FORTH THE APPROPRIATIONS FOR EACH FUND**

WHEREAS, the Edgewater Redevelopment Authority (the "Authority") is required to prepare its annual budget for the fiscal year beginning January 1, 2016, and ending December 31, 2016; and

WHEREAS, the Authority, upon notice duly posted, held a Public Hearing on November 10, 2015, on said annual budget for the year 2016.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Edgewater Redevelopment Authority that:

SECTION 1. The budget for the fiscal year beginning January 1, 2016 and ending December 31, 2016, for the Authority is hereby adopted and approved as the 2016 Annual Budget of the Authority, attached hereto and made a part hereof as Exhibit "A".

SECTION 2. The budget herein approved and adopted shall be signed by the Chair and Clerk of the Authority and made a part of the public records of the Edgewater Redevelopment Authority.

**ADOPTED** this 10th day of November, 2015.

*/s/ Steven Martin, Chair*

ATTEST:

*/s/ Beth A. Hedberg, MMC*  
Authority Clerk