

**CITY OF EDGEWATER**

**RESOLUTION NO. 2016 - 03  
SERIES OF 2016**

**A RESOLUTION SELECTING AN APPRAISER FOR THE APPRAISAL OF CITY-OWNED PROPERTY LOCATED AT 2501 CHASE STREET (KNOWN AS THE HERITAGE CENTER).**

WHEREAS, Section 4-6-120 of the Edgewater Municipal Code requires the Council to act by resolution to select an appraiser of City-owned property and obtain an appraisal prior to the conveyance of an interest in land, which "conveyance" is defined by said Section to include a lease of real property; and

WHEREAS, in preparation for the potential lease of that certain City-owned property located at 2501 Chase Street, Edgewater, Colorado (the "Property"), to the Gold Crown Foundation, the Council wishes to obtain an appraisal of the Property; and

WHEREAS, the Council has determined that Mr. Basil S. Katsaros, M.A.I., S.R.A., of WestTerra, Incorporated, is a qualified state-licensed appraiser who wishes to perform such appraisal services for the City; and

WHEREAS, the Council wishes to select Mr. Katsaros to appraise the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWATER THAT:

Section 1. The City Council hereby selects Basil S. Katsaros, M.A.I., S.R.A., to appraise the interest in the Property to be conveyed (the leasehold estate), and hereby authorizes the Mayor to execute an engagement letter with WestTerra, Inc. for said purpose.

INTRODUCED, READ AND ADOPTED this 21st day of January, 2016.

*/s/ Kris Teegardin, Mayor*

ATTEST:

*/s/ Elizabeth A. Hedberg, MMC*  
City Clerk

APPROVED AS TO FORM:

*/s/ Thad Renaud, City Attorney*