

**CITY OF EDGEWATER**

**RESOLUTION NO. 2016-15  
SERIES OF 2016**

**A RESOLUTION ADOPTING AN ANNUAL BUDGET AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS FOR FISCAL YEAR 2017**

**WHEREAS**, the City Council for the City of Edgewater, Colorado (“Council”) has received a proposed Annual Budget for Fiscal Year 2017 (“Budget”) from the City Manager, which Budget contains, among other things, a pay plan for all City employees as required by Section 9.2(10) of the City of Edgewater Home Rule Charter (“Charter”), a budget message as required by Section 12.4 of the Charter, and a capital budget as required by Section 12.5 of the Charter ; and

**WHEREAS**, after due and proper notice as required by the Edgewater Home Rule Charter (“Charter”), on December 1, 2016 a public hearing on the Budget was held by Council; and

**WHEREAS**, the Budget contains revenues and reserves in an amount equal to or greater than the total proposed expenditures as set forth therein; and

**WHEREAS**, it is required by Charter Section 12.9 and necessary for purposes of governmental operation for the Council to appropriate the revenues of various funds, based upon the adopted budget, to permit their expenditure; and

**WHEREAS**, the Council therefore desires to adopt the attached 2017 Annual Budget for the City of Edgewater, Colorado, and to appropriate certain sums of money to various City funds, as specifically set forth in this Resolution and the attached Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EDGEWATER, THAT:**

Section 1. Estimated revenues for the City for fiscal year 2017 in the total amount of \$10,438,311 include estimated revenues for the following funds in the following amounts:

1. General Fund	\$ 7,053,161
2. Utility Fund	\$ 2,070,250
3. Capital Improvement Fund	\$ 900,000
4. Capital Equipment Fund	\$ 150,000
5. Conservation Trust Fund	\$ 54,300
6. Pension Funds	\$ 25,000
7. Debt Service Fund	\$ 0
8. Open Space Fund	\$ 170,600
9. Surcharge Fund	\$ 15,000

Section 2. Estimated expenditures from anticipated revenues and existing fund balances for the City, for fiscal year 2017 in the total amount of \$ \$9,722,904 include expenditures for the following funds in the following amounts:

1. General Fund	\$ 6,217,544
2. Utility Fund	\$ 2,032,289
3. Capital Improvement Fund	\$ 915,000
4. Capital Equipment Fund	\$ 265,000
5. Conservation Trust Fund	\$ 43,000
6. Pension Funds	\$ 25,000
7. Debt Service Fund	\$ 0
8. Open Space Fund	\$ 225,071
9. Surcharge Fund	\$ 0

Section 3. The Annual Budget for the City of Edgewater, Colorado, for the Fiscal Year beginning January 1, 2017 and ending December 31, 2017, as summarized by fund by this Resolution and attached to this Resolution and incorporated herein by this reference, is hereby adopted and approved.

Section 4. Sums of money are appropriated from the revenues of each fund as set forth in the budget approved by Section 3 hereof, to each fund, for the purposes stated in the budget. Pursuant to Section 12.11 of the Charter, the Council hereby authorizes the City Manager to transfer any unencumbered appropriation balance, or any portion thereof, from one classification of expenditures to another within the same department, office or agency. For purposes of this section, an "unencumbered appropriation" means an appropriation, the object of which has ceased to exist.

Section 5. Following adoption, the City Clerk is directed to publish and post a copy of this Resolution as required by Charter.

INTRODUCED, READ AND ADOPTED this 1st day of December, 2016.

*/s/ Kris Teegardin, Mayor*

ATTEST:

*/s/ Pam Anderson*  
City Clerk

APPROVED AS TO FORM:  
*/s/ Thad Renaud, City Attorney*